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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – February 11/08)

DRILLING ACTIVITY	to Feb. 11/08	To Feb. 15/07	2007 Total
Drilling Licences Issued	53	57	337
Licences Cancelled	8	0	27
Vertical Wells Drilled	37	44	264
Horizontal Wells Drilled	10	3	58
Stratigraphic Test Holes Drilled	0	0	2
Wells Drilled - Total	47	47	324
No. of Metres Drilled	59 253	48 512	382 413
Wells Re-entered	1	1	4
Wells Being Drilled	6	5	1
No. of Active Rigs	7	5	1
Wells Licenced but Not Spudded	38	71	45
Wells Completed as Potential Oil Wells	47	46	300
Wells Abandoned Dry	1	2	28
Wells Drilled but Not Completed	0	0	0
Other Completions	0	0	0
New Wells on Production	0	1	224

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	5	3	11
Licences Cancelled	0	0	1
Kilometers Licenced	1 409	792	2 062
Kilometers Run	0	0	1 967

OIL PRICES (Average)	$/m3 ($/bbl)	$/m3 ($/bbl)
Month of December	534.95 (85.01)/2007	402.58 (63.97)/2006
Month of January	551.00 (87.56)/2008	369.27 (58.68)/2007

OIL PRODUCTION (M3)	2007	2006
Month of June	97 433.7	97 355.9
Cumulative Thru June 30	633 167.4	592 055.6

WEEKLY WELL ACTIVITY REPORT

11 February 2008

Lic. No.: 6200

Tundra Sinclair Prov. 9-6-7-28 (WPM)
UWI: 100.09-06-007-28W1.00

Status: Completing (COMP)
Completing: 07-Feb-2008

Lic. No.: 6542

Routledge Unit No. 1 HZNTL 9-29-9-25 (WPM)
UWI: 103.09-29-009-25W1.00 - Leg #1
UWI: 102.08-29-009-25W1.02 - Leg #2

Status: Completing (COMP)
Completing: 02-Feb-2008

Lic. No.: 6557

Tundra Sinclair 4-9-8-28 (WPM)
UWI: 100.04-09-008-28W1.00

Spud Date: 07-Feb-2008
K.B. Elevation: 501.85 m
Finished Drilling: 08-Feb-2008
Total Depth: 948.00 m
Rig Released: 09-Feb-2008
Surface Casing: 177.80 mm @ 141.00 m with 8.5 t
Production Casing: 114.30 mm @ 948.00 m with 7.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 09-Feb-2008

Lic. No.: 6558

Tundra Sinclair 6-9-8-28 (WPM)
UWI: 100.06-09-008-28W1.00

Status: Completing (COMP)
Completing: 05-Feb-2008

Lic. No.: 6561

Routledge Unit No. 1 HZNTL 3-5-10-25 (WPM)
UWI: 102.03-05-010-25W1.00 - Leg #1

Finished Drilling: 07-Feb-2008
Total Depth: 1432.00 m

UWI: 102.03-05-010-25W1.02 - Leg #2

Kick-Off Date: 07-Feb-2008
Kick-Off Point: 779 m
Finished Drilling: 10-Feb-2008
Total Depth: 1480.00 m

UWI: 100.03-05-010-25W1.03 - Leg #3

Please note new UWI

Kick-Off Date: 10-Feb-2008
Kick-Off Point: 876 m
Status: Drilling Ahead (DR)
Drilling Ahead: 11-Feb-2008

Lic. No.: 6565

Tundra et al Sinclair 12-7-7-28 (WPM)
UWI: 100.12-07-007-28W1.00

Status: Completing (COMP)
Completing: 05-Feb-2008

Lic. No.: 6567

Tundra Sinclair 5-32-8-28 (WPM)
UWI: 100.05-32-008-28W1.00

Status: Completing (COMP)
Completing: 07-Feb-2008

Lic. No.: 6569

Tundra Sinclair 6-31-8-29 (WPM)
UWI: 100.06-31-008-29W1.00

Status: Completing (COMP)
Completing: 11-Feb-2008

Lic. No.: 6571

Tundra Sinclair Prov. DIR 12-4-7-28 (WPM)
UWI: 100.12-04-007-28W1.00

Status: Completing (COMP)
Completing: 10-Feb-2008

Lic. No.: 6572

Tundra Sinclair Prov. DIR 13-4-7-28 (WPM)
UWI: 100.13-04-007-28W1.00

Revision to Report of: 21-Jan-2008
Production Casing: 114.30 mm @ **1021.50** m with 7.5 t

Lic. No.: 6573

Tundra Daly Prov. 9-11-9-29 (WPM)
UWI: 100.09-11-009-29W1.00

Revision to Report of: 21-Jan-2008
Contractor: **Trinidad Drilling Ltd. - Rig# 9**

Spud Date: 05-Feb-2008
K.B. Elevation: 529.09 m
Finished Drilling: 08-Feb-2008
Total Depth: 944.00 m
Rig Released: 09-Feb-2008
Surface Casing: 219.10 mm @ 141.00 m with 8.5 t
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 09-Feb-2008

Lic. No.: 6574

Tundra Sinclair HZNTL 4-25-8-29 (WPM)
UWI: 102.04-25-008-29W1.00

Finished Drilling: 04-Feb-2008
Total Depth: 1839.00 m
Rig Released: 05-Feb-2008
Status: Completing (COMP)
Completing: 07-Feb-2008

Lic. No.: 6575

Black Gold Sinclair 12-33-8-28 (WPM)
UWI: 100.12-33-008-28W1.00

Finished Drilling: 04-Feb-2008
Total Depth: 928.00 m
Rig Released: 06-Feb-2008
Production Casing: 114.30 mm @ 927.00 m with 20.0 t
Status: Completing (COMP)
Completing: 11-Feb-2008

Lic. No.: 6576

Tundra Sinclair 4-7-9-29 (WPM)
UWI: 100.04-07-009-29W1.00

Status: Completing (COMP)
Completing: 06-Feb-2008

Lic. No.: 6577

Lodgepole Daly A2-28-9-28 (WPM)
UWI: 102.02-28-009-28W1.00

Status: Completing (COMP)
Completing: 06-Feb-2008

Lic. No.: 6578

Tundra Underhill HZNTL 2-3-5-22 (WPM)
UWI: 102.01-03-005-22W1.02 - Leg #2

Finished Drilling: 05-Feb-2008
Total Depth: 1486.00 m

UWI: 100.02-03-005-22W1.03 - Leg #3

Please note new UWI

Kick-Off Date: 05-Feb-2008
Kick-Off Point: 978 m
Finished Drilling: 07-Feb-2008
Total Depth: 1461.00 m
Rig Released: 08-Feb-2008

UWI: 100.01-03-005-22W1.00 - Leg #1
UWI: 102.01-03-005-22W1.02 - Leg #2
UWI: 100.02-03-005-22W1.03 - Leg #3

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 08-Feb-2008

Lic. No.: 6579

New Midland et al Goodlands Prov. 11-11-2-24 (WPM)
UWI: 100.11-11-002-24W1.00

Spud Date: 05-Feb-2008
K.B. Elevation: 504.94 m
Finished Drilling: 07-Feb-2008
Total Depth: 926.00 m
Rig Released: 08-Feb-2008
Surface Casing: 219.10 mm @ 124.00 m with 8.5 t
Status: Abandoned Dry (ABD D)
Abandoned Dry: 08-Feb-2008

Lic. No.: 6580

Tundra et al Sinclair 13-16-8-28 (WPM)
UWI: 100.13-16-008-28W1.00

Status: Completing (COMP)
Completing: 08-Feb-2008

Lic. No.: 6582

Tundra et al Sinclair 12-28-8-28 (WPM)
UWI: 100.12-28-008-28W1.00

Finished Drilling: 04-Feb-2008
Total Depth: 919.00 m
Rig Released: 05-Feb-2008
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 05-Feb-2008

Lic. No.: 6583

Tundra Underhill HZNTL 2-30-5-22 (WPM)
UWI: 100.10-30-005-22W1.00 – Stratigraphic Testhole

Spud Date: 09-Feb-2008
K.B. Elevation: 462.48 m
Surface Casing: 244.50 mm @ 138.00 m with 17.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 11-Feb-2008

Lic. No.: 6584

White North Sinclair 5-27-8-28 (WPM)
UWI: 100.05-27-008-28W1.00

Spud Date: 06-Feb-2008
K.B. Elevation: 485.62 m
Finished Drilling: 09-Feb-2008
Total Depth: 898.00 m
Rig Released: 10-Feb-2008
Surface Casing: 177.80 mm @ 159.00 m with 9.5 t
Production Casing: 114.30 mm @ 897.00 m with 20.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 10-Feb-2008

Lic. No.: 6585

Lodgepole Underhill HZNTL 6-3-5-22 (WPM)
UWI: 100.06-03-005-22W1.00 - Leg #1

Spud Date: 09-Feb-2008
K.B. Elevation: 502.49 m
Surface Casing: 244.50 mm @ 138.50 m with 15.5 t
Status: Waiting On Cement (WOC)
Waiting On Cement: 11-Feb-2008

Lic. No.: 6586

Tundra et al Sinclair 4-28-8-28 (WPM)
UWI: 100.04-28-008-28W1.00

Finished Drilling: 04-Feb-2008
Total Depth: 927.00 m
Rig Released: 05-Feb-2008
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 05-Feb-2008

Lic. No.: 6590

Tundra Sinclair 13-10-8-28 (WPM)
UWI: 100.13-10-008-28W1.00

Spud Date: 10-Feb-2008
K.B. Elevation: 493.31 m
Surface Casing: 177.80 mm @ 140.50 m with 8.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 11-Feb-2008

Lic. No.: 6591

Tundra Daly HZNTL 16-1-9-29 (WPM)
UWI: 100.16-01-009-29W1.00

Licence Issued: 05-Feb-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surf. Location: 13C-1-9-29 (WPM)
Co-ords: 180.00 m (S) of (N) boundary of Sec. 1
60.00 m (E) of (W) boundary of Sec. 1
Grd Elev: 522.30 m
Proj. TD: 2,009.00 m (Mississippian)
Area: Daly
Classification: DEVELOPMENT (Confidential)
Spud Date: 06-Feb-2008
K.B. Elevation: 526.10 m
Surface Casing: 244.50 mm @ 133.00 m with 17.0 t
Intermediate Casing: Run
Status: Drilling Ahead (DR)
Drilling Ahead: 11-Feb-2008

Lic. No.: 6592

Tundra Daly 1-12-9-29 (WPM)
UWI: 100.01-12-009-29W1.00

Licence Issued: 06-Feb-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 9
Co-ords: 138.64 m (N) of (S) boundary of Sec. 12
172.10 m (W) of (E) boundary of Sec. 12
Grd Elev: 515.91 m
Proj. TD: 929.00 m (Devonian)
Field: Daly
Classification: DEVELOPMENT (Confidential)
Spud Date: 10-Feb-2008
K.B. Elevation: 520.11 m
Surface Casing: 177.80 mm @ 140.50 m with 8.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 11-Feb-2008

Lic. No.: 6593

Tundra Sinclair Prov. 16-20-7-29 (WPM)
UWI: 100.16-20-007-29W1.00

Licence Issued: 06-Feb-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Big Sky Drilling Inc. - Rig# 8
Co-ords: 261.57 m (S) of (N) boundary of Sec. 20
158.69 m (W) of (E) boundary of Sec. 20
Grd Elev: 514.27 m
Proj. TD: 1,042.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6594

White North Sinclair 13-22-8-28 (WPM)
UWI: 100.13-22-008-28W1.00

Licence Issued: 08-Feb-2008
Licensee: White North Energy Corp.
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 5
Co-ords: 239.52 m (S) of (N) boundary of Sec. 22
163.00 m (E) of (W) boundary of Sec. 22
Grd Elev: 488.28 m
Proj. TD: 895.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 11-Feb-2008

Lic. No.: 6595

Antler River Sinclair RE10-16-7-28 (WPM)
UWI: 100.10-16-007-28W1.02

Licence Issued: 08-Feb-2008
Licensee: Antler River Resources Ltd.
Mineral Rights: Freehold
Contractor: To be Determined - Rig#
Co-ords: 600.56 m (S) of (N) boundary of Sec. 16
652.79 m (E) of (W) boundary of Sec. 16
Grd Elev: 492.13 m
Proj. TD: 966.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6596

Tundra Daly 12-12-9-29 (WPM)
UWI: 100.12-12-009-29W1.00

Licence Issued: 08-Feb-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 9
Co-ords: 605.11 m (S) of (N) boundary of Sec. 12
201.61 m (E) of (W) boundary of Sec. 12
Grd Elev: 520.38 m
Proj. TD: 935.00 m (Devonian)
Field: Daly
Classification: EXPLORATORY (Outpost)
Status: Location (LOC)

Lic. No.: 6597

Tundra Sinclair Prov. HZNTL 4-2-9-29 (WPM)
UWI: 100.04-02-009-29W1.00

Licence Issued: 11-Feb-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surf. Location: 1A-4-9-29 (WPM)
Co-ords: 124.72 m (N) of (S) boundary of Sec. 2
60.00 m (E) of (W) boundary of Sec. 2
Grd Elev: 523.08 m
Proj. TD: 2,018.00 m (Mississippian)
Field: Sinclair
Classification: DEVELOPMENT (Non-Confidential)
Status: Location (LOC)